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Two Mr. ECO Tankships Launched for d'Amico

Posted by George Backwell

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d'Amico International Shipping S.A. (DIS) an international marine transportation company operating in the product tanker market, inform of the launch of two additional MR "ECO" vessels built at Hyundai Vinashin Shipyard Co., Ltd. (Vietnam).

MT High Sun

The first vessel, the 50,000 dwt *High Sun* was launched and delivered to Eco Tankers Ltd. (Malta), a JV with Venice Shipping and Logistics S.p.A., in which DIS has 33% interest.

MT High Fidelity

The second vessel, the 50,000 dwt *High Fidelity* was also launched and is expected to be delivered to **d'Amico Tankers Limited** (Ireland) in Q3 2014.

DIS say that both vessels are already fixed in time charter to a leading Oil Refining Company for a period of respectively three and two years at very profitable levels.

They add that the two newbuilding vessels are the latest IMO II MR design with the highest fuel efficiency. The design is the utmost HMD concept of hull shape and propulsion efficiency leading to a fuel saving of 6-7 T/day compare to the average consumption of world existing MR fleet. The vessels will have an attained Energy Design Index (EEDI) falling already well within the IMO phase-in 3 requirement due for vessels to be built after Jan 1st, 2025, being of 31.5% lower than the current IMO reference line.

Marco Fiori, Chief Executive Officer of **d'Amico International Shipping**, said:

'I am very happy to announce that two further 'Eco' vessels will join DIS modern fleet and have already been fixed in Time Charter to an important refining company at very good rates.'

About the Company

d'Amico International Shipping S.A. is a subsidiary of **d'Amico Società di Navigazione S.p.A.**, one of the world's leading privately owned marine transportation companies. DIS is a pure product tankers player operating in MR1 and MR2 sectors.

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