



PRESS RELEASE

d'AMICO INTERNATIONAL SHIPPING S.A. ANNOUNCES THE APPOINTMENT OF THE NEW CHIEF OPERATING OFFICER

Luxembourg, 09 November 2010 – d'Amico International Shipping S.A. (Borsa Italiana: DIS), an international marine transportation company operating in the product tanker market, announces the appointment of Flemming Carlsen to the role of Chief Operating Officer (COO). Flemming Carlsen will have the responsibilities for DIS chartering and operations activities, reporting to the Chief Executive Officer Marco Fiori.

Flemming Carlsen has started his professional experience in A.P. Møller – Maersk Group, where he held the position of Strategic Sales and Marketing General Manager. His previous professional experiences included the role of Head of Regional Operations Europe at Neptune Orient Lines (London) and, recently, he took the position of Managing Director of UPT United Product Tankers (Hamburg).

Paolo d'Amico, d'Amico International Shipping S.A.'s Chairman commented:

"I am really happy to have Flemming Carlsen joining us. DIS will benefit from his experience, allowing the Company to continue to pursue its growth in the current product tanker challenging environment."

Flemming Carlsen will join DIS on 1st of January 2011.

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 and 51,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key market maritime centres (London, Dublin, Monaco and Singapore). The company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS".

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