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D'Amico Intl sees Q1 net profit of \$11.4mn

CEO says global tanker market growing fast

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(ANSA) - Rome, May 6 - The board of **D'Amico** International Shipping (DIS) on Wednesday approved first quarter 2015 results of base time charter revenues (TCE) of \$77 million.

The cargo shipping company - a leader in double-hulled tankers - saw net profits of \$11.4 million compared to net losses of \$6.8 million in the same period in 2014. "Our company has achieved net profits of \$11.4 million thanks to a fast-growing tanker market," said CEO Marco Fiori.

"The tanker market has improved significantly in the first quarter of 2015, reaching its highest levels since the beginning of the financial crisis," Fiori added.

The shipping company's EBITDA for January to March was \$21.6 million.

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