



**d'Amico Group launches four new “eco-ship” vessels designed
in collaboration with Hyundai Mipo Dockyard (HMD) in South Korea**

Highly efficient vessels surpassing international standards defined by new legislation for “eco-ships” have been designed, widely anticipating the CO2 emissions limits that will be implemented from 1 January 2025.

10 January 2014, Ulsan – South Korea

The **d'Amico Group**, one of the world's leaders within the international shipping industry, launched four new state of the art “eco-ship” vessels today in Ulsan, Korea, designed in collaboration with the **Hyundai Mipo Dockyard**.

The four new units will be added to the fleet of tankers belonging to d'Amico Tankers Ltd, 100% owned by **d'Amico International Shipping**, guaranteeing significant results in terms of **energetic efficiency**, and therefore the related **economic performance of the vessels**, as well as **reduction in emissions**.

The “Eco Tankers” project envisioned by the d'Amico Group and carried out in close collaboration with the **Korean dockyard** marks a **turning point for the maritime transport industry**: by integrating the technical skills of d'Amico and the building experience of the dockyard, emerged the unique design of these vessels allowing them to obtain an **average saving of 6 tons of fuel per day** (for vessels with a full load and a constant speed of 14 knots) and the **consequent 20% reduction of CO2 emissions**.

*“We are proud to open the year with the launch of the first four vessels built in collaboration with the Hyundai Mipo Dockyard – stated Paolo d'Amico, President of the d'Amico Group – which represent a unique opportunity. This collaboration has enabled the creation of what we may define **the latest generation of eco-ship vessels**, that will allow us to further increase our competitiveness and leadership in the international shipping industry. The plan for new launches does not end here, during 2014 the group will launch other new vessels also in the dry cargo business area.”*

The four new RINA classified vessels, whose purchase orders were already reported in July and September 2012, **amounting to a total of USD 127 million**, “christened” **Cielo di Gaeta, Cielo di New York, High Freedom and High Discovery**, are all **183 metres long and 32 metres wide**.

On a technical level, the design includes several new features that favour reduced motion resistance and increased propulsive efficiency, as well as the choice of the latest generation motors with a high reduction of specific consumptions. Moreover, important innovations for navigation safety have been introduced to the vessels.

In terms of trade, the first two vessels will transport a load of **40,000 dwt**, the other two **50,000 dwt**. They will be used primarily to transport refined petroleum products and they have all been already **chartered to big international players**.

With the addition of these four new vessels, **the d'Amico Group fleet reaches 47 owned units** (24 Tankers e 23 Dry) **and 33.5 chartered units** (19.5 Tankers and 14 Dry).



The d'Amico Group thus confirms its constant **efforts in technological development, also showing great anticipation in relation to the international energy efficiency standards** that all maritime transport operators will have to comply by 2025.

These choices place the **d'Amico fleet** among the youngest and most innovative internationally, with increasing attention towards environmental impact: factors that improve its competitive position and ability to act among the main players of the international trade hubs.

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