

BALLOT PAPER ("FORMULAIRE")

I/We, the undersigned,.....(name
of shareholder) with registered office at/with domicile
at.....,
being the holder of registered shares of

d'Amico International Shipping S.A.

a *société anonyme* governed by the laws of the Grand Duchy of Luxembourg, registered with the Luxembourg Register of Commerce and Companies under section B, number 124.790 and having its registered office at 25 C, boulevard Royal, L-2449 Luxembourg (the "**Company**"),

for the purpose of the annual general meeting of shareholders of the Company to be held in Luxembourg, on 15 April 2015, at 11.00 a.m. Luxembourg time (the "**Meeting**"), with the following

Agenda

- I. Consideration of the reports of the Company's Board of Directors and of the Company's auditor ("réviseur d'entreprises agréé") on the consolidated and statutory annual accounts of the Company as at 31 December 2014;*
- II. Consideration and approval of the Company's consolidated annual accounts as at 31 December 2014 and of the Company's statutory annual accounts as at 31 December 2014;*
- III. Approval of the allocation of results of the 2014 financial year;*
- IV. Discharge of the members of the Board of Directors for the year ended on 31 December 2014;*
- V. Approval of Directors fees;*
- VI. 2014 Report of the Board of Directors on Remuneration (drafted in compliance with article 123-ter, clause 6, of the Italian Legislative Decree 58/98): consideration and evaluation of section I of the Report.*

Hereby acknowledges having been able to review all documents necessary for the purpose hereof and to cast the following vote with respect to the resolutions to be submitted to said Meeting:

First Resolution

The Meeting RESOLVED to acknowledge the reports of each of the Board of Directors and the independent external auditor (“réviseur d’entreprises agréé”) on the consolidated and statutory annual accounts of the Company as at 31 December 2014.

For with *(number of shares)* **shares**

Against with *(number of shares)* **shares**

Abstention with *(number of shares)* **shares**

Second resolution

The Meeting RESOLVED to approve the statutory annual accounts of the Company as at 31 December 2014 and the consolidated annual accounts of the Company as at 31 December 2014.

For with *(number of shares)* **shares**

Against with *(number of shares)* **shares**

Abstention with *(number of shares)* **shares**

Third resolution

The Meeting RESOLVED to carry forward the net loss of the Company for the 2014 financial year amounting to US\$ 1.570.204,16 as proposed by the Board of Directors of the Company in its report to the Shareholders.

For with *(number of shares)* **shares**

Against with *(number of shares)* **shares**

Abstention with *(number of shares)* **shares**

Fourth resolution

The Meeting RESOLVED to grant discharge, in accordance with applicable Luxembourg laws and regulations, to the members of the Board of Directors of the Company for carrying out their functions in the financial year ended on 31 December 2014.

For with *(number of shares)* **shares**
Against with *(number of shares)* **shares**
Abstention with *(number of shares)* **shares**

Fifth resolution

The Meeting RESOLVED to set the Directors' fees for the 2015 financial year at the aggregate fixed gross amount of EUR 780,000 authorizing and empowering the Board of Directors to allocate the said amount amongst the Directors.

For with *(number of shares)* **shares**
Against with *(number of shares)* **shares**
Abstention with *(number of shares)* **shares**

Sixth resolution

The Meeting RESOLVED to acknowledge section I of the 2014 Board of Directors' report on Remuneration drafted in compliance with article 123-ter, clause 6, of the Italian Legislative Decree 58/98.

For with *(number of shares)* **shares**
Against with *(number of shares)* **shares**
Abstention with *(number of shares)* **shares**

Please indicate with an "X" in the appropriate boxes how you wish to vote with respect to what number of your shares on the relevant resolutions. The omission to tick any boxes with respect to any resolution shall be considered as a ballot paper being void.

This ballot paper ("*formulaire*") shall be received, duly signed and dated, either by hand with acknowledgment of receipt, by registered post with acknowledgment of receipt, by special courier service using an internationally recognised courier company, by email or by fax to BNP Paribas Securities Services, Luxembourg branch with copy to the Company at the postal or email address or fax number indicated in the convening notice no later than **05:00 p.m. (Luxembourg time) on 10 April 2015.**

Executed in _____ on _____ 2015.

By

Name of shareholder:

Represented by:

Name of representative:

Title of representative: