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## D'Amico Tankers sells and charters back MR product tanker

OCTOBER 9TH, 2017

NICOLA CAPUZZO

EUROPE, FINANCE AND INSURANCE, TANKERS

0 COMMENTS

Luxembourg-based **d'Amico** International Shipping, part of the Italy's **d'Amico** Società di Navigazione Group, has announced that its Irish operating subsidiary **d'Amico** Tankers has signed a memorandum of agreement for the sale of **High Prosperity** for \$14.2m.

The vessel is a 48,700 dwt medium-range product tanker built in 2006 by Japanese shipbuilder Imabari Shipbuilding.

**d'Amico** Tankers will retain the commercial control of the vessel having also concluded with the undisclosed buyer a 6-year time-charter agreement.

The transaction will generate a positive net cash effect of around \$6.9m for **d'Amico** Tankers, contributing to the liquidity required to complete **d'Amico** International Shipping's fleet renewal program.

Marco Fiori, CEO of **d'Amico** International Shipping, said: "The sale of MT **High Prosperity** is in line with **d'Amico** International Shipping's long term strategy of maintaining a young owned fleet, through the replacement of some of our older vessels with the newbuildings we have ordered in the recent years."

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### SPLASH TIMELINE

- OCT 9TH 10:16 PM **CONTRIBUTIONS**  
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- OCT 9TH 10:36 AM **EUROPE**  
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- OCT 9TH 8:26 AM **DRY CARGO**  
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- OCT 9TH 7:29 AM **OPERATIONS**  
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- OCT 9TH 5:55 AM **ASIA**  
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- OCT 9TH 4:28 AM **DRY CARGO**  
Oman Shipping chases aggregates business

### DAILY QUOTE

"We understand the devastating effect abandonment can have not only seafarers but their friends and families"

- V.Group new CEO, Ian El-Mokadem

### MARPOLL

Has shipping thought enough about the increasing severity and frequency of storms with global warming?

- Yes
- No

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