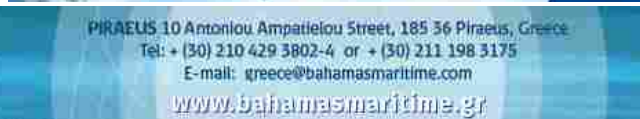




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D'amico International Shipping S.A. Announces The Sale Of The MR Vessel High Presence Generating Net Cash Proceeds Of Us\$ 7.2 Million

in International Shipping News © 28/11/2017



d'Amico International Shipping S.A., an international marine transportation company operating in the product tanker market, announces that its operating subsidiary **d'Amico** Tankers D.A.C. (Ireland) ("**d'Amico** Tankers") signed a memorandum of agreement for the sale of MT High Presence, a 48,700 dwt medium-range product tanker vessel, built in 2005 by Imabari Shipbuilding Co. Ltd. (Japan) for a consideration

of US\$ 14.14 million.

This transaction will generate at delivery of the Vessel a positive cash effect, net of the reimbursement of the Vessel's existing bank loan, of around US\$ 7.2 million for **d'Amico** Tankers, contributing to the liquidity required to complete DIS' fleet renewal program. In addition, **d'Amico** Tankers will retain the commercial control of the Vessel, having also concluded with the Buyer a 6-year time-charter agreement at a competitive rate. As of today, **d'Amico** International Shipping's fleet comprises 56.5 double-hulled product tankers (LR1, MR and Handysize) with an average age of about 7.7 years (of which 28 owned vessels, 25.5

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WEEKLY DRY TIME CHARTER ESTIMATES

chartered-in vessels and 3 bareboat chartered-in vessels).






Currently, d'Amico Tankers has also shipbuilding contracts with Hyundai Mipo Dockyard Co. Ltd., for the construction of 5 LR1s (Long Range) product tankers with expected delivery between 2017 and 2018. Marco Fiori, Chief Executive Officer of d'Amico International Shipping, stated: "The sale of this 12 year old vessel is perfectly in line with our strategy of maintaining a very young owned fleet, through the gradual replacement of some of our existing vessels with the newbuildings we have ordered in the recent years. This deal is also consistent with our goal of strengthening DIS' liquidity position, as it will generate a positive net cash effect of approximately US\$ 7.2 million in the last quarter of the year". From today this press release is available on the investor relations section of DIS website, filed with CSSF, disclosed through the e-market SDIR circuit and stored at Borsa Italiana S.p.A. through the e-market STORAGE system and at Société de la Bourse de Luxembourg S.A. in its quality of OAM.
 Source: d'Amico International Shipping

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DRY TIME CHARTER ESTIMATES (\$/pdp)

SIZE	6 MOS		1 YR		2 YR	
	ATL	PAC	ATL	PAC	ATL	PAC
HANDY (32k dwt)	10,000	8,750	8,750	8,000	8,250	8,250
SUPRA (56k dwt)	12,750	10,250	11,500	10,300	10,400	10,400
ULTRA (12k dwt)	13,000	10,400	12,000	10,500	10,900	10,800
PANA/KMAX (176k-22k dwt)	13,500	11,000	12,500	11,750	10,500	10,750
CAPE (170k dwt)	18,500	18,500	16,000	16,000	16,000	14,000

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WEEKLY TANKER TIME CHARTER ESTIMATES

ALIBRA Shipping Limited Rates updated Wednesday: 22 November 2017
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WET TIME CHARTER ESTIMATES (\$/pdp)

SIZE	1 YR	2 YR	3 YR	5 YR
HANDY (40k dwt)	12,250	12,500	13,000	13,750
MR IMCO3	13,750	14,150	14,000	15,500
LR1	13,500	14,000	16,000	17,500
LR2 (115 dwt c/p & dwt)	16,000	16,500	19,000	20,000
AFRA (115 dwt)	15,500	14,000	18,000	19,000
SUEZ	18,750	20,000	23,500	23,500
VLCC	28,000	29,000	30,000	32,500

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WEEKLY CONTAINER INDEX

New ConTex - all rates in USD(\$)

date	New ConTex			
	12 months	24 months	36 months	48 months
23.11.2017	6,704	8,676	9,779	10,290

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