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DIS D'AMICO INTERNATIONAL SHIPPING S.A. (DIS)

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0.750	Real-time Cboe Europe - 12/03 06:51:42 am	11/30	D'AMICO INTERNATIONAL SHIPPING S A : DIS_Announces the sale and lease b...	PU
0.500	0.154 EUR	11/08	D'AMICO INTERNATIONAL SHIPPING S A : DIS_Publications of the Interim Mana...	PU
0.250	+16.67%	11/08	D'AMICO INTERNATIONAL SHIPPING S A : DIS_Financial Calendar 2019 Novem...	PU
0.000				

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d'Amico International Shipping S A : DIS_Announces the sale and lease back of the MR vessel High Trader November 30th, 2018



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11/30/2018 | 10:12am EST

PRESS RELEASE

d'AMICO INTERNATIONAL SHIPPING S.A. ANNOUNCES THE SALE AND LEASE BACK OF ONE OF

ITS MR VESSELS GENERATING NET CASH OF US\$ 8.6 MILLION

Luxembourg - November 30th, 2018 - d'Amico International Shipping S.A. (Borsa Italiana: DIS) (the "Company" or "DIS"), an international marine transportation company operating in the product tanker market, announces that its operating subsidiary d'Amico Tankers D.A.C. (Ireland) ("d'Amico Tankers") signed a memorandum of agreement and bareboat charter contract for the sale and leaseback of the MT High Trader, a 49,990 dwt medium-range product tanker vessel, built in 2015 by Hyundai-Mipo, South Korea (the "Vessel") for a consideration of US\$ 27.0 million.

This transaction allows d'Amico Tankers to generate at the Vessel's delivery around US\$ 8.6 million in cash, net of commissions and the reimbursement of the Vessel's existing loan, contributing to the liquidity required to complete DIS' fleet renewal program and allowing the Company to benefit from the anticipated market recovery.

In addition, through this transaction d'Amico Tankers will maintain full control of the Vessel, since a 10-year bareboat charter agreement was also concluded with the buyer, with a purchase obligation at the end of the charter period. Furthermore, d'Amico Tankers has the option to repurchase the Vessel, at any time starting from the second anniversary of her sale with three months notice and at a competitive cost of funds.

As of today, DIS' fleet comprises 55.5 double-hulled product tankers (MR, Handysize and LR1) with an average age of about 7.1 years (of which 25 owned, 19.5 chartered-in, 6 bareboat chartered and 5 in commercial management). Currently, d'Amico Tankers has also shipbuilding contracts with Hyundai Mipo Dockyard Co.

Ltd., for the construction of 2 LR1s (Long Range) product tankers expected to be delivered in Q1 2019.

Paolo d'Amico, Chairman of d'Amico International Shipping, stated:

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- BOVES
- DAX
- EURO
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Financials (\$)

Sales 2018	262 M	P/E ratio 2018	-
EBIT 2018	-0,47 M	P/E ratio 2019	29,87
Net income 2018	-34,0 M	EV / Sales 2018	2,55x
Debt 2018	569 M	EV / Sales 2019	2,36x
Yield 2018	-	Capitalization	98,3 M

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Chart D'AMICO INTERNATIONAL SHIPPING S.A.

Duration : Period :

strengthening its liquidity position at year end. In addition, the deal confirms once again the strong business relationships we have in Japan, which will allow generating substantial cash whilst keeping full control of this modern MR vessel through a 10-year bareboat charter contract. DIS will also have the option of repurchasing the Vessel starting from the second anniversary of its sale date at a competitive cost of funds"

From today this press release is available on the investor relations section of DIS website, filed with CSSF, disclosed through the e-market SDIR circuit and stored at Borsa Italiana S.p.A. through the e-market STORAGE system and at Société de la Bourse de Luxembourg S.A. in its quality of OAM.

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, through its controlled subsidiary namely d'Amico Tankers D.A.C., Dublin, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 and 75,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key market maritime centres (London, Dublin, Monaco and Singapore). The Company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS".

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Attachments

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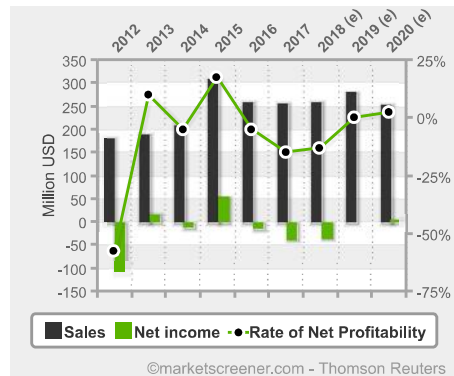
» Full-screen chart

Technical analysis trends D'AMICO INTERNAZIONALE

	Short Term	Mid-Term	Long Term
Trends	Bullish	Neutral	Bearish

» Technical analysis

Income Statement Evolution

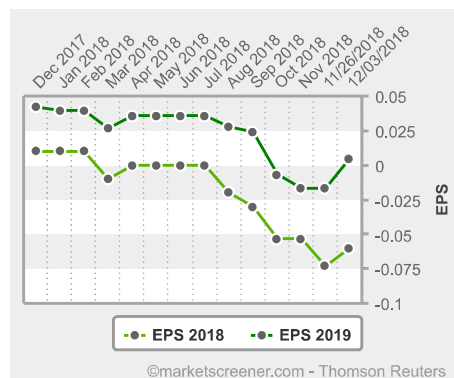


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Consensus	Sell	Buy
Mean consensus		HOLD
Number of Analysts	3	
Average target price	0.32 \$	
Spread / Average Target	111%	

» Consensus details

EPS Revisions



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Managers

Name	Title
Marco Fiori	Chief Executive Officer & Executive Director
Paolo d'Amico	Chairman & Chief Risk Officer

Healthcare

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USD / JPY

USD / CAD

AUD / USD

NZD / USD

USD / CHF

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Commodit

GOLD

WTI

BRENT

SILVER

PLATINUM

COPPER

NICKEL

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11/08		PU



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07/31	D'AMICO INTERNATIONAL SHIPPING S A : DIS_Filing and storage of the Half-Year Rep..	PU
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07/12	D'AMICO INTERNATIONAL SHIPPING S A : DIS_Announces the sale of the Handy Vessel C..	PU

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07/31	Damico International Shipping SA 2018 Q2 - Results - Earnings Call Slides
05/03	Damico International Shipping SA 2018 Q1 - Results - Earnings Call Slides

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	1st jan.	Capitalization (M\$)
D'AMICO INTERNATIONAL S...	-48.94%	98
ENBRIDGE INC	-11.19%	60 030
ENTERPRISE PRODUCTS P...	-0.98%	57 295
KINDER MORGAN INC	-5.53%	37 674
TRANSCANADA CORPORAT...	-11.00%	37 406
WILLIAMS COMPANIES	-16.96%	30 651

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