

BRIEF-d'Amico Sets Terms Of Rights Issue Of Up To EUR 44.0 Mln - Reuters

March 20 (Reuters) - **d'Amico** International Shipping SA B7C.MI:

- APPROVES RIGHTS ISSUE TERMS AND CONDITIONS
- TRANSACTION SCHEDULED TO LAUNCH 25 MARCH 2019 AND CLOSE 16 APRIL 2019
- CONTROLLING SHAREHOLDER GUARANTEES SUBSCRIPTION OF 100% OF THE CAPITAL INCREASE
- NEW SHARES ISSUED AT DISCOUNT VERSUS THEORETICAL EX-RIGHTS PRICE ("TERP") OF 15%
- INCREASE OF THE SHARE CAPITAL OF THE COMPANY OF UP TO A MAXIMUM OF THE USD EQUIVALENT OF EURO 44,045,318
- ISSUANCE PRICE FOR THE NEW SHARES – EURO 0.075 PER NEW SHARE
- RATIO: 10 NEW SHARE FOR EVERY 11 EXISTING SHARES
- HOLDERS OF EXISTING SHARES ON 22 MARCH AT CLOSING OF MTA, ENTITLED TO RECEIVE PREFERENTIAL SUBSCRIPTION RIGHTS
- RIGHTS SUBSCRIPTION PERIOD – FROM 25 MARCH 2019 TO 16 APRIL 2019