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D'AMICO INTERNATIONAL SHIPPING S.A. (DIS)

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0.730	Real-time CHI-X - 06/18 03:02:00 am	06/17	D'AMICO INTERNATIONAL SHIPPING S A : DIS_Announces the sale of one of the... PU
0.500	0.09 EUR	05/31	D'AMICO INTERNATIONAL SHIPPING S A : DIS_Announces the sale of the vessel... PU
0.230	-1.10%	05/31	D'AMICO INTERNATIONAL SHIPPING S A : DIS_Ordinary shares warrants 2017 -... PU
0.000			

03AM

Summary Quotes Charts News Ratings Calendar Company Financials Consensus Revisions

News Summary | Most relevant | All news | Official Publications | Sector news | Analyst Recommendations

d'Amico International Shipping S A : DIS_Announces the sale of one of the vessels owned by DM Shipping, generating net cash of approximately US\$ 13.2 MLN for the JV Company June 17th, 2019



06/17/2019 | 08:44am EDT

PRESS RELEASE

d'AMICO INTERNATIONAL SHIPPING S.A. ANNOUNCES THE SALE OF ONE OF THE VESSELS OWNED BY DM SHIPPING, GENERATING NET CASH OF APPROXIMATELY US\$

13.2 MILLION FOR THE JV COMPANY

Luxembourg - June 17th, 2019 - d'Amico International Shipping S.A. (Borsa Italiana: DIS) (the "Company" or "DIS"), an international marine transportation company operating in the product tanker market, announces that DM Shipping d.a.c.(DMS), a joint venture company with the Mitsubishi Group, in which d'Amico Tankers d.a.c. (Ireland) ("d'Amico Tankers") holds a 51% participation, signed a memorandum of agreement for the sale of the MT High Efficiency, a 46,547 dwt MR product tanker vessel, built in 2009 by Nakai Zosen Corporation, Japan (the "Vessel") for a consideration of US\$ 16.1 million.

This transaction allows DM Shipping to generate around US\$ 13.2 million in cash, net of commissions and reimbursement of the Vessel's existing loan.

As of today, DIS' fleet comprises 49.5 double-hulled product tankers (MR, Handysize and LR1, of which 23 owned, 17.5 chartered-in and 9 bareboat chartered-in. DIS has also 1 vessel in commercial management) with an average age of about 6.1 years for its owned and bareboat chartered-in vessels. Currently, d'Amico Tankers has also a shipbuilding contract with Hyundai- Mipo Dockyard Co. Ltd., for the construction of 1 LR1 (Long Range) product tanker expected to be delivered in 2019.

Paolo d'Amico, Chairman and Chief Executive Officer of d'Amico International Shipping, stated:

"Following the sale of High Strength earlier this year, I am glad to announce this second vessel disposal for DM Shipping, which will generate a positive net cash effect of approximately US\$

Toyota C-HR Hybrid.
Toyota Motor City

Full Hybrid Electric e fino a 10 anni di Garanzia.

Roma

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Financials (\$)

Sales 2019	266 M	P/E ratio 2019	-
EBIT 2019	26,3 M	P/E ratio 2020	5,29
Net income 2019	-5,73 M	EV / Sales 2019	2,57x
Debt 2019	558 M	EV / Sales 2020	2,29x
Yield 2019	-	Capitalization	125 M

» More Financials

Chart D'AMICO INTERNATIONAL SHIPPING S.A.



» Full-screen chart

Technical analysis trends D'AMICO INTERNA...

	Short Term	Mid-Term	Long Term
Trends	Neutral	Bearish	Neutral

» Technical analysis

Income Statement Evolution

World EU

- DOW JO
- S&P 500
- NASDAQ
- NASDAQ
- TSX COI
- BOVESP
- DAX
- EURO S'
- NIKKEI 2

Pre-m
DOW JONES
-0.14%

» More Inde:

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Open Trades

My Watchlis

- Empty top li
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» Create you

Top / Flop

- INCYTE
- FACEBC
- MOSAIC
- DISH NE
- NEWS C
- AMERIP
- ADVANC
- TYSON I
- ECOLAE
- ALIGN T

Technolo

Consumer Cyclical

» More Top .

Top / Flop

- OLD MU
- ELECTR

13.2 million for our 51/49 JV with the Mitsubishi Group. Through this deal DIS' strengthened its liquidity position and disposed of one of its older vessels, built in 2009, in line with our objective of controlling a very young and modern fleet."

From today this press release is available on the investor relations section of DIS website, filed with CSSF, disclosed through the e-market SDIR circuit and stored at Borsa Italiana S.p.A. through the e-market

STORAGE system and at Société de la Bourse de Luxembourg S.A. in its quality of OAM.

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, through its controlled subsidiary namely d'Amico Tankers D.A.C., Dublin, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 and 75,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key maritime centers (London, Dublin, Monaco and Singapore). The Company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS".

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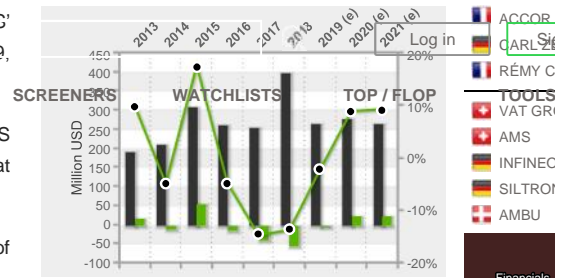
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Attachments

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Disclaimer

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Consensus	Sell	Buy
Mean consensus	OUTPERFORM	
Number of Analysts	4	
Average target price	0,15 \$	
Spread / Average Target	43%	

» Consensus details



» More Estimates Revisions

Managers

Name	Title
Paolo d'Amico	Chairman & Chief Risk Officer
Flemming Carlsen	Chief Operating Officer
Antonio Carlos Balestra di Mottola	Chief Financial Officer & Executive Director
Cesare d'Amico	Executive Director
Massimo Castrogiovanni	Independent Non-Executive Director

» More about the company

Sector and Competitors

	1st jan.	Capitalization (M\$)
D'AMICO INTERNATIONAL S...	-16.02%	125
ENBRIDGE INC	9.05%	71 355
ENTERPRISE PRODUCTS P...	16.63%	61 170
KINDER MORGAN INC	33.42%	45 592
TC ENERGY CORP	34.05%	44 879
WILLIAMS COMPANIES	22.63%	32 560

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VAT GR...
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SILTROI
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GBP / USD
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NICKEL

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