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d'Amico International Announces the Sale of MT GLENDA Megan

Logistic News - Published on Wed, 21 Aug 2019



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d'Amico International Shipping SA, an international marine transportation company operating in the product tanker market, announces that GLENDA International Shipping dac, a JV company with the Glencore Group, in which **d'Amico** Tankers dac Ireland holds a 50% participation, signed a memorandum of agreement for the sale of MT GLENDA Megan, a 47,147 dwt MR product tanker vessel, built in 2009 by Hyundai Mipo, South Korea, for a consideration of US\$ 19.0 million. This transaction allows GLENDA International Shipping to generate around US\$ 8.1 million in cash, net of commissions and the reimbursement of the Vessel's existing loan.

As of today, DIS' fleet comprises 49.5 double-hulled product tankers MR, Handysize and LR1, of which 23 owned, 17.5 chartered-in and 9 bareboat chartered-in. DIS has also 1 vessel in commercial management with an average age of about 6.4 years for its owned and bareboat chartered-in vessels.

Source : STRATEGIC RESEARCH INSTITUTE, STEELGURU



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 Posted By : Mohan Sharma on Wed, 21 Aug 2019

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