



PRESS RELEASE

d'AMICO INTERNATIONAL SHIPPING S.A. MOURNS PASSING OF BOARD MEMBER HEINZ PETER BARANDUN

Luxembourg – January 22nd, 2020 – d'Amico International Shipping S.A. (Borsa Italiana: DIS) (the “Company” or “DIS”), an international marine transportation company operating in the product tanker market, is deeply saddened to announce that Mr. Heinz Peter Barandun, a member of its Board of Directors, has passed away.

Mr. Barandun joined the Company in 2009 as an independent director. Between 1958 and 1968, he worked at UBS Lugano, Den Danske Landmandsbank in Copenhagen and Nestlé in Vevey. In 1968 he started working for Citibank N.A. in Geneva, later in Piraeus and Zurich where, between 1978 and 1983, he was responsible for Citibank’s ship lending activity in continental Europe (except for Greece and Northern Europe). He was Division Head Corporate Banking in Switzerland and one of the 300 senior credit officers (being the highest credit approval authority for Citicorp/Citibank worldwide) until 1984 when he left Citibank to start his own company. That same year, he joined the board of directors of Citibank in Switzerland, a position which he held until 2008. He held several positions as member of the board of directors of non-listed companies.

The Company confirms that with the current number of non-executive independent directors it is still compliant with the provisions of the applicable laws and regulations and reserves the right to further assess the adequacy of the size and composition of its Board of Directors in the future.

Paolo d’Amico, Chairman and Chief Executive Officer of d’Amico International Shipping, stated: *“It is with great sadness that I announce today the passing of Heinz Barandun. Heinz leaves a great legacy of incredible business acumen, knowledge and personal relationships and I will be forever grateful for his dedication and commitment in serving our Board of Directors for over 10 years. It has been a privilege for me and the other Board members to work alongside Heinz and he will be greatly missed”.*

From today this press release is available on the investor relations section of DIS website, filed with CSSF, disclosed through the e-market SDIR circuit and stored at Borsa Italiana S.p.A. through the e-market STORAGE system and at Société de la Bourse de Luxembourg S.A. in its quality of OAM.

d’Amico International Shipping S.A. is a subsidiary of d’Amico Società di Navigazione S.p.A., one of the world’s leading privately owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d’Amico International Shipping S.A. controls, through its controlled subsidiary namely d’Amico Tankers D.A.C., Dublin, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 and 75,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key maritime centers (London, Dublin, Monaco and Singapore). The Company’s shares are listed on the Milan Stock Exchange under the ticker symbol “DIS”.

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