

MarketScreener Homepage &gt; Equities &gt; Italian Stock Exchange &gt; D'Amico International Shipping S.A. DIS LU0290697514

## D'AMICO INTERNATIONAL SHIPPING S.A. (DIS)

Add to my list

Report



Delayed Italian Stock Exchange - 05/18 06:47:09 am  
**0.1022 EUR** **+2.51%**

06:31a D'AMICO INTERNATIONAL SHIPPING S A : DIS\_Announces the sale of MT Cielo di ... PU  
 05/07 D'AMICO INTERNATIONAL SHIPPING S A : DIS\_Filing and storage Interim Manage... PU  
 05/07 D'AMICO INTERNATIONAL SHIPPING S A : DIS\_Q1 2020 ResultsMay 7th, 2020 PU

Summary Quotes Charts **News** Ratings Calendar Company Financials Consensus Revisions

News Summary | Most relevant | All news | Press Releases | Official Publications | Sector news

### d'Amico International Shipping S A : DIS\_Announces the sale of MT Cielo di GuangzhouMay 18th, 2020



05/18/2020 | 06:31am EDT

PRESS RELEASE

**d'AMICO INTERNATIONAL SHIPPING S.A. ANNOUNCES THE SALE OF ONE OF**

ITS HANDYSIZE VESSELS, GENERATING NET CASH OF APPROXIMATELY US\$ 8.8 MILLION

Luxembourg - May 18th, 2020 - d'Amico International Shipping S.A. (Borsa Italiana: DIS) (the "Company" or "DIS"), an international marine transportation company operating in the product tanker market, announces that its operating subsidiary d'Amico Tankers D.A.C. (Ireland) ("d'Amico Tankers"), signed a memorandum of agreement for the sale of the MT Cielo di Guangzhou (the "Vessel"), a 38,877 dwt Handysize product tanker vessel, built in 2006 by Guangzhou Shipyard International, China, for a consideration of US\$ 8.8 million.

This transaction allows d'Amico Tankers to generate at the Vessel's delivery around US\$ 8.8 million in cash, net of commissions and having already fully reimbursed the vessel's bank loan in March 2020.

As of today, DIS' fleet comprises 45.5 double-hulled product tankers (MR, Handysize and LR1, of which

23.5 owned, 13 chartered-in and 9 bareboat chartered-in. DIS has also 1 vessel in commercial management) with an average age of about 6.9 years for its owned and bareboat chartered-in vessels.

Paolo d'Amico, Chairman and Chief Executive Officer of d'Amico International Shipping, stated:

"I am glad to announce the conclusion of this sale transaction, which will further strengthen our liquidity position through a net cash generation of approximately US\$ 8.8 million. In addition, the MT Cielo di Guangzhou was one of the oldest ship in our fleet, built in 2006, and through this deal we continue to pursue our long-term objective of controlling a young and efficient product tanker fleet."

From today this press release is available on the investor relations section of DIS website, filed with CSSF, disclosed through the e-market SDIR circuit and stored at Borsa

#### Financials (USD)

Sales 2020	281 M	P/E ratio 2020	4,63x
EBIT 2020	71,9 M	P/E ratio 2021	7,94x
Net income 2020	29,3 M	EV / Sales2020	2,55x
Debt 2020	582 M	EV / Sales2021	2,65x
Yield 2020	-	Capitalization	133 M

» More Financials

#### Chart D'AMICO INTERNATIONAL SHIPPING S.A.

Duration : Auto. Period : Day



» Full-screen chart

#### Technical analysis trends D'AMICO INTERNATIONAL ...

	Short Term	Mid-Term	Long Term
Trends	Bullish	Neutral	Neutral

Italiana S.p.A. through the e-market STORAGE system and at Société de la Bourse de Luxembourg S.A. in its quality of OAM.

**d'Amico** International Shipping S.A. is a subsidiary of **d'Amico** Società di Navigazione S.p.A., one of the world's leading privately- owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. **d'Amico** International Shipping S.A. controls, through its fully-owned subsidiary namely **d'Amico** Tankers D.A.C., Dublin, either through ownership or charter arrangements, a modern and double-hulled fleet, ranging from 35,000 to 75,000 deadweight tons. The Company has a long history of family enterprise and a worldwide presence with offices in key maritime centers (London, Dublin, Monaco, Stamford and Singapore). The Company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS.MI".

Anna Franchin, Investor Relations Manager

Tel: +35 2 2626292901

Tel: +37 7 93105472

E-mail: ir@damicointernationalshipping.com

Capital Link

New York - Tel. +1 (212) 661-7566

London - Tel. +44 (0) 20 7614-2950

E-Mail: damicotankers@capitallink.com

Media Relations

Havas PR Milan

Marco Fusco

Tel.: +39 02 85457029 - Mob.: +39 345.6538145

E-Mail: marco.fusco@havaspr.com

Federica Corbeddu

Tel.: +39 02 85457081 - +39 366 5855893

E-Mail: federica.corbeddu@havaspr.com

#### Attachments

- [Original document](#)
- [Permalink](#)

#### Disclaimer

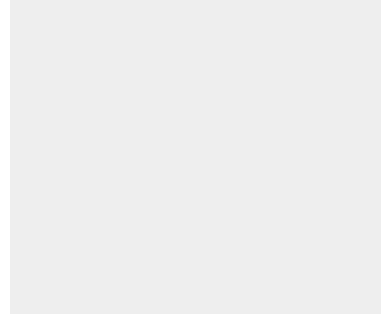
**d'Amico International Shipping SA** published this content on **18 May 2020** and is solely responsible for the information contained therein. Distributed by Public, unedited and unaltered, on **18 May 2020 10:30:05 UTC**



#### » Technical analysis

##### Income Statement Evolution

Please enable JavaScript in your browser's settings to use dynamic charts.

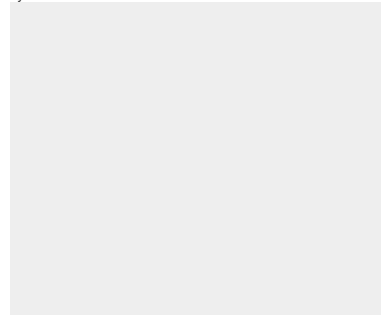


#### » More Financials

Consensus	Sell	Buy
Mean consensus		BUY
Number of Analysts		3
Average target price		0,18 \$
Last Close Price		0,11 \$
Spread / Highest target		79,9%
Spread / Average Target		70,0%
Spread / Lowest Target		50,2%

##### EPS Revisions

Please enable JavaScript in your browser's settings to use dynamic charts.



#### » More Estimates Revisions

##### Managers

Name	Title
<a href="#">Paolo d'Amico</a>	Chairman & Chief Executive Officer
<a href="#">Flemming Carlsen</a>	Chief Operating Officer
<a href="#">Antonio Carlos Balestra di Mottola</a>	Chief Financial Officer & Executive Director
<a href="#">Cesare d'Amico</a>	Executive Director
<a href="#">Massimo Castrogiovanni</a>	Independent Non-Executive Director

#### » More about the company

##### Sector and Competitors

Sector	Competitors

Latest news on D'AMICO INTERNATIONAL SHIP		
06:31a	<b>D'AMICO INTERNATIONAL SHIPPING S A</b> : DIS_Announces the sale of MT Cielo di Guang..	PU
05/07	<b>D'AMICO INTERNATIONAL SHIPPING S A</b> : DIS_Filing and storage Interim Management S..	PU
05/07	<b>D'AMICO INTERNATIONAL SHIPPING S A</b> : DIS_Q1 2020 ResultsMay 7th, 2020	PU
04/30	<b>D'AMICO INTERNATIONAL SHIPPING S A</b> : DIS_Announces the sale of a Vessel owned by..	PU
04/21	<b>D'AMICO INTERNATIONAL SHIPPING S A</b> : DIS_Announcement of filing and storage of ..	PU
04/21	<b>D'AMICO INTERNATIONAL SHIPPING S A</b> : DIS_Shareholders approve the 2019 accountsA..	PU
03/26	<b>D'AMICO INTERNATIONAL SHIPPING S A</b> : DIS_Convening AGM 2020_March 26th, 2020 Mar..	PU
03/20	<b>D'AMICO INTERNATIONAL SHIPPING S A</b> : DIS_Execution of the Buy back program_March..	PU
03/20	<b>D'AMICO INTERNATIONAL SHIPPING S A</b> : DIS_Announcement of the annual shareholders..	PU