

# D'Amico offloads product tanker pair



Grant Rowles • July 7, 2020 0 93 Less than a minute



D'Amico International Shipping, via subsidiary d'Amico Tankers, has agreed the sale of 2005-built MR product tanker pair [High Progress](#) and [High Performance](#) for \$12.95m each.

Delivery is scheduled to the unnamed buyer between the third and the fourth quarter of 2020, and will generate around \$16.3m in total cash after commissions and reimbursement of the existing bank loans.

Paolo d'Amico, chairman and CEO of d'Amico International Shipping, commented: "I am pleased to announce the conclusion of this agreement for the sale of two of the oldest ships in our fleet (2005-built). Through this deal we continue to pursue our long-term strategy of controlling a very modern product tanker fleet. In addition, this agreement will generate around US\$ 16.3 million in cash for DIS, further strengthening our liquidity and financial position."



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