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MARKETS NEWS ANALYSIS STOCK PICKS PORTFOLIOS WATCHLISTS RANKINGS SCREENERS TOOLS OUR SERVICES

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D'AMICO INTERNATIONAL SHIPPING S.A. (DIS)

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Report

Real-time Estimate Cboe Europe - 03:24 2022-07-04 am EDT

0.1890 EUR +0.64%



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 07/01 D'Amico International Shipping Exercises Purchase Options For Two Vessels MT
 05/05 D'Amico International Shipping S.A. Reports Earnings Results for the First Quar... CI

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d'Amico International Shipping S A : DIS_Announces the refinancing of two leases July 1st, 2022

07/01/2022 | 01:33pm EDT

PRESS RELEASE

d'AMICO INTERNATIONAL SHIPPING S.A. ANNOUNCES THE EXERCISE OF TWO PURCHASE

OPTIONS AND THEIR REFINANCING WITH TWO NEW LEASING TRANSACTIONS

Luxembourg - July 01st, 2022 - d'Amico International Shipping S.A. (Borsa Italiana: DIS) (the "Company" or "DIS"), an international marine transportation company operating in the product tanker market, announces that its operating subsidiary d'Amico Tankers D.A.C. (Ireland) ("d'Amico Tankers"), exercised its purchase options on the existing bareboat charter contracts for MT High Discovery (a 49,990 dwt medium-range product tanker vessel built in 2014 by Hyundai-Mipo, South Korea), for a consideration of US\$ 20.3 million, and for MT High Fidelity (a 49,990 dwt medium-range product tanker vessel built in 2014 by Hyundai-Vinashin Shipyard Co. Ltd., Vietnam), for a consideration of US\$ 19.2 million.

In addition, d'Amico Tankers will refinance the two vessels with new 10-year leases (bareboat charter contracts), with a purchase obligation at the end of the contract, and purchase options starting from the second anniversary date for MT High Discovery and the third anniversary date for MT High Fidelity.

As of today, DIS' fleet comprises 35 double-hulled product tankers (MR, Handysize and LR1, of which 17 owned, 10 chartered-in and 8 bareboat chartered-in) with an average age of about 6.9 years for its owned and bareboat chartered-in vessels.

Paolo d'Amico, Chairman and Chief Executive Officer of d'Amico International Shipping, stated:

"I'm satisfied to announce the conclusion of these refinancing transactions with reputable Japanese counterparties, which allow DIS to generate some cash at inception of the new lease contract, while significantly reducing the cost of funding and the P&L and cash break-even for these two modern vessels. In addition, we will retain full con-

World Eur



- S&P 500
- DOW JONES
- NASDAQ
- TSX COMPOSITE
- FTSE 100
- DAX
- CAC 40
- EURO STOXX 50
- MSCI CHINA
- TOPIX
- MSCI EMERGING
- MSCI WORLD

Pre-r

DOW JONES -0.62%

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- AMAZON
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- WALTDISNEY
- NIO INC
- INTELCORPORATION
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- ADVANCED MICRO DEVICES
- NVIDIA

» My lists

- Rankings
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- D.R. HOLDINGS
- LENNAS
- UNIVERSITY MICROFILMS

- NVIDIA CORPORATION
- MONOLITHIC POWER SYSTEMS
- APPLIED MATERIALS
- KLA CORP
- LAM RESEARCH

Financials (USD)

Sales 2022	269 M	Capitalization	239 M
Net income 2022	23,8 M	EV / Sales 2022	2,42x
Net Debt 2022	413 M	EV / Sales 2023	2,33x
P/E ratio 2022	9,77x	Nbr of Employees	578
Yield 2022	-	Free-Float	32,9%

» More Financials

Chart D'AMICO INTERNATIONAL SHIPPING S.A.

Duration: Auto Period: Day





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anniversary of their contract start dates.

From today this press release is available on the investor relations section of DIS' website, filed with the CSSF, disclosed through the e-market SDIR circuit and stored at Borsa Italiana S.p.A. through the e-marketSTORAGE system and at Société de la Bourse de Luxembourg S.A. in its quality of OAM.

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately- owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, through its fully-owned subsidiary, d'Amico Tankers D.A.C., Dublin, either through ownership or charter arrangements, a modern and double-hulled fleet, ranging from 35,000 to 75,000 deadweight tons. The Company has a long history of family enterprise and a worldwide presence with offices in key maritime centers (London, Dublin, Monaco, Stamford and Singapore). The Company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS.MI".

Anna Franchin, Investor Relations Manager

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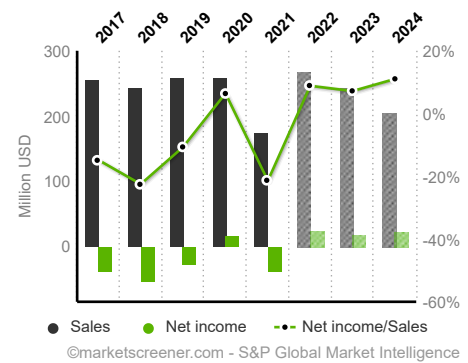
Full-screen chart

Technical analysis trends D'AMICO INTERNA...

Table with columns: Short Term, Mid-Term, Long Term and Trends. Values: Neutral, Bullish, Bullish.

Technical analysis

Income Statement Evolution



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Consensus

Consensus table with columns: Sell, Buy and values for Mean consensus (OUTPERFORM), Number of Analysts (3), Last Close Price (0,20 \$), Average target price (0,22 \$), Spread / Average Target (10,2%).

Consensus

Consumer Cyclical

Rankings

- DOCUS
CROWC
OKTA, II
DATADC
ATLASS

- ADVANC
NVIDIA
APPLIEI
KLA CO
LAM RE

Healthcare

Currency /



- USD / EUR
USD / CAD
USD / MXN
USD / BRL
USD / INR
USD / CNY
USD / JPY
USD / AUD
USD / KRW
USD / HKD
USD / GBP
USD / CHF

Forex

Commodit



- GOLD
CRUDE OIL
CRUDE OIL
SILVER
PLATINUM

Commodit

Cryptocurr



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05/05	D'Amico International Shipping S.A. Reports Earnings Results for the First Quarter Ende..	CI
05/05	TRANSCRIPT : D'Amico International Shipping S.A., Q1 2022 Earnings Call, May 05, 2022	CI
04/19	D'AMICO INTERNATIONAL SHIPPING S A : DIS_ Announcement of filing and storage of the Annual..	PU
04/19	D'AMICO INTERNATIONAL SHIPPING S A : DIS_Shareholders approve the 2021 accountsApril 19th,...	PU
04/12	D'AMICO INTERNATIONAL SHIPPING S A : DIS_Announces the sale of MT High PriorityApril 12th,...	PU
04/12	D'Amico International Shipping Unit To Sell Tanker Vessel	MT
03/18	D'AMICO INTERNATIONAL SHIPPING S A : DIS_announcement of the annual shareholders meetings ..	PU
03/10	D'Amico International Shipping S.A. Reports Earnings Results for the Full Year Ended De..	CI

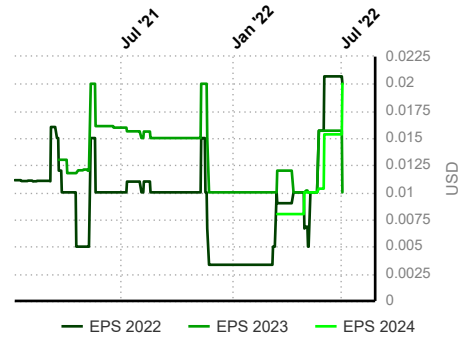
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EPS Revisions



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Managers and Directors

Paolo d'Amico	Chairman & Chief Executive Officer
Antonio Carlos Balestra di Mottola	Chief Financial Officer & Executive Director
Flemming Carlsen	Chief Operating Officer
Massimo Castrogiovanni	Independent Non-Executive Director
Stas Andrzej Jozwiak	Lead Independent Non-Executive Director

» More about the company

Sector and Competitors

	1st jan.	Capi. (M\$)
D'AMICO INTERNATIONAL SH...	98.73%	239
ENBRIDGE INC.	10.02%	85 292
ENTERPRISE PRODUCTS PA...	12.16%	53 705
TC ENERGY CORPORATION	13.34%	50 752
KINDER MORGAN, INC.	7.06%	38 502
WILLIAMS COMPANIES	20.16%	38 112

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 MarketScreener

