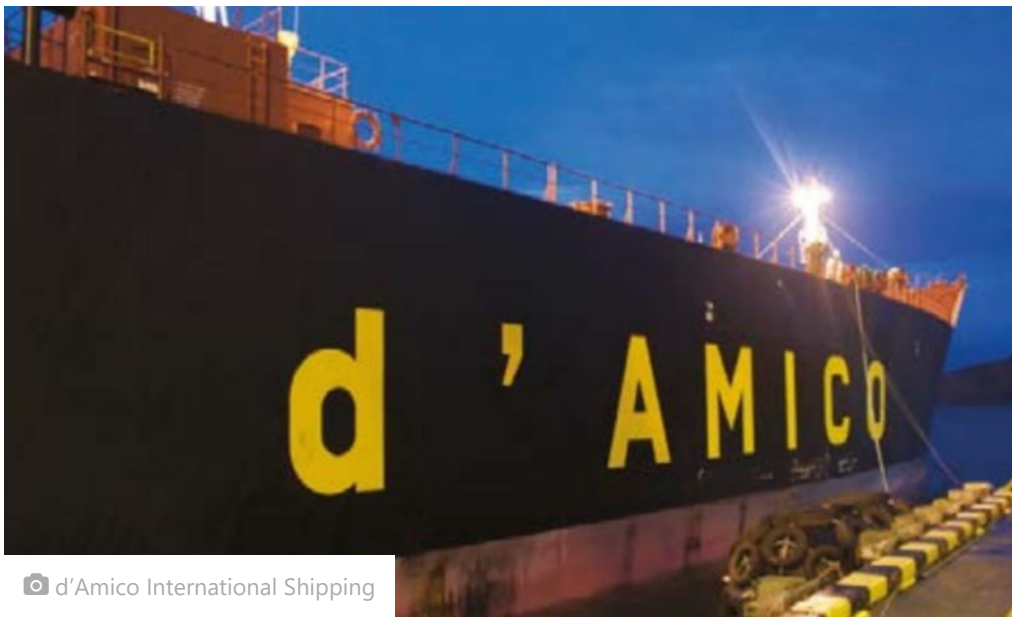


Europe Finance and Insurance Tankers

D'Amico swoops for second leased MR tanker this month



Adis Ajdin • May 10, 2023 0 15 Less than a minute



Italy's d'Amico International Shipping has exercised a second purchase option this month taking back ownership of another bareboat chartered-in MR product tanker.

The Milan-listed firm is adding the 2015-built [High Trader](#) to its owned list for a price tag of around \$21.6m. The 49,990 dwt ship, VesselsValue estimates as worth 37.3m, will change ownership in July.

D'Amico [sold and leased back](#) the vessel in 2018 at a sale price of \$27m, pocketing around \$8.6m cash after paying off the attached loan.

The Italian owner with a fleet of 36 double-hulled product tankers currently owns 22 ships. In addition to the *High Trader*, the company expects delivery of the 2016 Hyundai Mipo built [High Trust](#) it bought back for \$22.2m earlier this month.

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