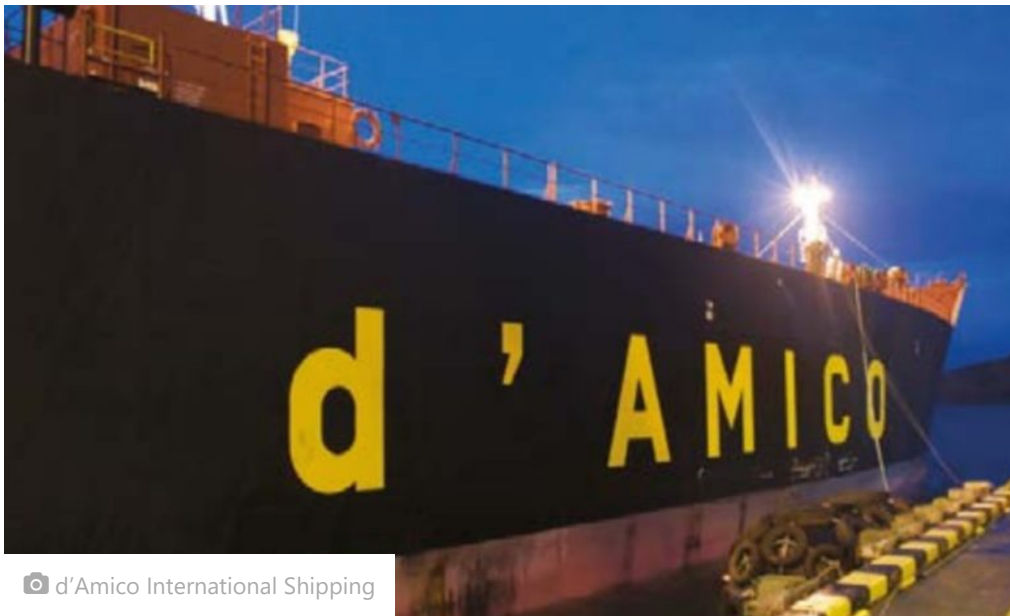


Europe Finance and Insurance Tankers

D'Amico continues purchase spree with another MR deal



Adis Ajdin • May 16, 2023 0 98 Less than a minute



Italian owner d'Amico International Shipping has exercised its third purchase option this month taking back ownership of yet another bareboat chartered-in MR product tanker.

The Milan-listed firm is buying back the 2015-built [High Loyalty](#) for \$21.4m, a 50,000 dwt ship currently estimated as worth nearly \$39m by online pricing platform VesselsValue.

D'Amico sold and leased back the vessel [in 2018](#) at a sale price of \$28.5m, pocketing around \$13.3m in cash after paying off the attached loan.

The company's Irish-based tankers unit will take ownership of the vessel in June this year.

Earlier this month, d'amico took options on the 2016-built [High Trust](#) for \$22.2m and the 2015-built [High Trader](#) for \$21.6m.

#Italy