

AP MOLLER MAERSK

Add to a list

PDF Report

AP Moller
Maersk

Equities

MAERSK B

DK0010244508

Marine Freight & Logistics

Real-time Estimate Cboe Europe 04:58:55 2023-12-18 am EST



5-day change 1st Jan Change

11,990 DKK

+1.44%

+14.61% -23.14%

- 10:57am European shares ease as... RE
- 10:38am Shipping stocks rise in Eu... RE

Summ... Quotes Charts News Ratin... Calen... Compa... Financi... Consens... Revisio... Funds and ET...

Shipping stocks rise in Europe after Red Sea attacks

December 18, 2023 at 04:38 am EST

Share

MILAN (Reuters) -Shipping stocks rose across European exchanges on Monday after Iranian-backed Houthi militants in Yemen stepped up attacks on vessels in the Red Sea, prompting Denmark's A.P. Moller-Maersk and other freight firms to avoid the Suez Canal.



Traders bet a prolonged disruption to the key route, which allows the East-West trade without the time and expense of circumnavigating Africa, could boost rates.

Maersk rose 3.5% in early trade in Copenhagen, before paring some of those gains.

Chart AP Moller Maersk

Duration Auto. Period Day



More charts

Company Profile

A.P. Møller - Mærsk A/S is the world's leading maritime transport company. The group's activity is organized around two sectors: - maritime freight transport : at the end of 2022, operated a fleet

Sector Marine Freight & Logistics

Calendar 2024-02-08 - Q4 2023 Earnings Release

More about the company

Income Statement Evolution

Ritaglio stampa ad uso esclusivo del destinatario, non riproducibile.

By 0930 GMT, **D'Amico** International Shipping, Hapag Lloyd and Hafnia gained between 3 and 4%. Frankfurt-listed shares in Scorpio Tankers and Nordic American Tankers rose 5.6 and 8.9%, respectively.

"We believe that the decision to avoid the Red Sea route for crude/product cargoes will increase transport time and may put further upward pressure on freight rates if this condition persist," Massimo Bonisoli, an analyst at Equita, said.

Jefferies said should ships avoid the Red Sea and sail around the Cape of Good Hope, the utilisation impact would be significant, with containers and tankers the most affected.

"The Suez Canal is a vital link in seaborne trade and the global merchant fleet is being stretched as ships change trade patterns. All segments are active in the region and likely will see stronger rates in the near-term," Jefferies analysts said.

A tanker from the Middle East would take 17 days to get to Europe via Suez and 41 days by going around Africa, it noted, adding that military-supported convoys could be a better alternative than going around the Cape of Good Hope.

Maersk on Friday paused all its container shipments through the Red Sea until further notice, and was joined on Saturday by the Swiss-based MSC and French shipping group CMA CGM.

(Reporting by Danilo Masoni; Editing by Amanda Cooper)

[Share](#)


© Reuters - 2023

Stocks mentioned in the article

	Price	Change	5d. change	Capi.
<input type="checkbox"/> AP MOLLER MAERSK	11,990 DKK	+1.44%	+14.61%	27 709 M \$
<input type="checkbox"/> DOW JONES AFRICA TITANS 50 IND...	443 PTS	-0.47%	+3.56%	-
<input type="checkbox"/> S&P AFRICA 40 INDEX	147.95 PTS	-0.40%	+4.27%	-
<input type="checkbox"/> HAFNIA LIMITED	68.45 NOK	+4.27%	+5.47%	3 183 M \$
<input type="checkbox"/> SCORPIO TANKERS INC.	58.71 USD	+4.90%	+8.74%	2 875 M \$
<input type="checkbox"/> NORDIC AMERICAN TANKERS LIMIT...	4.13 USD	+8.12%	+6.72%	862 M \$

Latest news about AP Moller Maersk

European shares ease as auto, luxury stocks take a knock	04:57am	RE
Shipping stocks rise in Europe after Red Sea attacks	04:38am	RE
Shipping firms avoid Red Sea as Houthi attacks increase	03:43am	RE

[» More financial data](#)

Analysis / Opinion



Houthi Militants Attack Maersk Ship in Red Sea

December 15, 2023 at 12:54 pm EST

AP MOLLER-MAERSK : Overcapacity in container shipping



November 17, 2023 at 04:50 pm EST

[» More Strategies](#)

Ratings for AP Moller Maersk

Trading Rating :

Investor Rating :

ESG Refinitiv :

[» More Ratings](#)

Analysts' Consensus

Sell Buy

Mean consensus **HOLD**Number of Analysts **18**Last Close Price **1,730.62 USD**Average target price **1,776.77 USD**Spread / Average Target **+2.67%**
[» Consensus](#)

EPS Revisions